

Falcon Minerals Logo

## **Falcon Minerals Declares Initial Dividend for the Partial Quarter Ended September 30, 2018**

October 23, 2018

**Falcon approves dividend of \$0.095 per share, or \$0.90 per share on an annualized basis, for the Company's initial period from August 23<sup>rd</sup> to September 30<sup>th</sup>, 2018**

PHILADELPHIA--(BUSINESS WIRE)--Oct. 23, 2018-- Falcon Minerals Corporation ("Falcon" or the "Company") (NASDAQ: FLMN, FLMNW) today announced that the Company's Board of Directors has approved Falcon's initial dividend of \$0.095 per Class A share for the partial quarter ended September 30, 2018. This amount represents an annualized dividend of \$0.90 per Class A share. The dividend for the partial third quarter 2018 will be payable on November 15, 2018 for all Class A shareholders of record on November 8, 2018.

On August 23, 2018, the Company began trading publicly as Falcon Minerals after closing the transaction to acquire its initial oil and gas minerals assets in the Eagle Ford Shale in south Texas from Royal Resources L.P., an entity owned by funds managed by Blackstone Energy Partners and Blackstone Capital Partners. As such, the Company's dividend is based on the portion of the current quarter of which Falcon owned the acquired assets.

### **About Falcon Minerals**

Falcon Minerals Corporation (NASDAQ: FLMN, FLMNW) is a C-Corporation formed to own and acquire high growth core-of-the-core oil-weighted minerals which generate substantial free cash flow. Falcon Minerals owns mineral, royalty, and over-riding royalty interests covering 251,000 gross unit acres in the Eagle Ford Shale and Austin Chalk in Karnes County, DeWitt County, and Gonzales County Texas. For more information, visit our website at [www.falconminerals.com](http://www.falconminerals.com).

View source version on businesswire.com: <https://www.businesswire.com/news/home/20181023006038/en/>

Source: Falcon Minerals Corporation

Falcon Minerals:

Jeff Brotman, 215-832-4161

[jbrotman@falconminerals.com](mailto:jbrotman@falconminerals.com)